

# Instructions for Automatic Extension of Time to File Oregon Individual Income Tax Return

# 2015

**Note to fiscal year taxpayers: Apply for an extension by the regular due date of your return.**

Use Form 40-V and check the extension payment checkbox to apply for an automatic six-month extension of time to file your Oregon return. We'll honor all federal extensions of time to file individual income tax returns as valid Oregon extensions. If you received a federal automatic six-month extension (federal Form 4868), don't use Oregon Form 40-V unless you owe Oregon tax for 2015. **Complete Oregon Form 40-V and check the extension payment checkbox only if you:**

- Owe Oregon tax for 2015, can't file your 2015 Oregon return by April 18, 2016, and will be making a payment; and
- Need an extension for Oregon only.

Complete the tax payment worksheet below to determine if you owe Oregon tax for 2015. If you owe Oregon tax, **you must pay it by April 18, 2016.**

**An extension of time to file your return isn't an extension of time to pay your tax.** If you don't pay all of the tax due when you apply for your extension, you'll owe interest on the unpaid balance from April 19, 2016 until the date you pay it in full. The 2016 interest rate is 4 percent. You may also owe a late payment penalty. See "Penalties and interest" on page 2.

To apply for an automatic six-month Oregon extension, file Form 40-V, with the extension payment box checked, by April 18, 2016. If you are a fiscal year taxpayer, file Form 40-V, with the extension payment box checked, by the regular due date of your return. Enter your name(s), Social Security number(s), phone number, and address on Form 40-V below and check the extension payment checkbox. Detach and mail Form 40-V to us. Instructions and mailing address are on page 2.

### Tax payment worksheet

1. Total income tax liability for 2015. This is the amount you expect to enter on Form 40, line 31; Form 40N, line 55; or Form 40P, line 54.....	1		00
2. Total income tax payments (withholding, estimated payments) and refundable credits for 2015. This is the amount you expect to enter on Form 40, line 37; Form 40N, line 62; or Form 40P, line 61 .....	2		00
If the amount on line 2 is more than the amount on line 1, you don't owe Oregon tax. If the amount on line 1 is more than the amount on line 2, continue to line 3.			
3. <b>Tax to pay with extension.</b> Line 1 minus line 2. Enter the result here and in the "Enter Payment Amount" box on Form 40-V below .....	3		00

150-101-165 (Rev. 01-16)

**Keep your completed tax payment worksheet with your records. Don't mail the worksheet to us.**

▼ Detach here

Detach here ▼

### Oregon Income Tax Payment Voucher

Form  
**40-V**

Department of Revenue use only
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- **Tax year:**  
Begins: \_\_\_\_\_  
Ends: \_\_\_\_\_
- **Payment type** (check only one):
  - Original return.
  - Extension payment.
  - Estimated payment.
  - Amended return.

First name and initial	Last name	SSN
Spouse's first name and initial	Spouse's last name	SSN
Current mailing address		
City	State	ZIP code
		Contact phone

Enter payment amount

\$    .       0 0

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## General Instructions

**If you owe Oregon tax** for 2015 and need more time to file your Oregon return, use the tax payment worksheet above to calculate your payment. Fill out Form 40-V, check the extension payment checkbox, and mail your check or money order by April 18, 2016. If you're paying by credit card or electronic payment from your checking or savings account, you don't need to complete Form 40-V. Later, when you file your Oregon return, check the "Extension filed" checkbox at the top of your return and enter this payment as an estimated payment on Form 40, line 34; Form 40N, line 58; or Form 40P, line 57. Don't attach a copy of the tax payment worksheet to your Oregon return. Keep a copy with your records.

**If you don't owe Oregon tax** for 2015, whether or not you have a federal extension, check the "Extension filed" checkbox when you file your Oregon return.

**Were you stationed in a designated combat zone?** If so, did you get more time to file your 2015 federal return and pay your 2015 federal tax? Oregon allows you the same additional time to file and pay your tax. Check the "Extension filed" checkbox when you file your return.

**Are you filing an extension for a composite return?** If so, use Form OC to file your extension and Form OC-V to send your payment. You can download these forms at [www.oregon.gov/dor](http://www.oregon.gov/dor).

**Penalties and interest.** You must pay at least 90 percent of your total tax liability by April 18, 2016. If you don't, we could add a 5 percent late-payment penalty to your tax due. If you don't file your return within three months after the return's due date, including extensions, we may add a 20 percent late filing penalty. You will owe interest on the unpaid tax from April 19, 2016 until the date you pay it in full.

**Payment options.** You may pay by electronic payment from your checking or savings account, credit card, check, or money order. **Don't mail Form 40-V if you submit your payment electronically.** Select "Estimated Payment" as your payment type when filing electronically and check the "Extension filed" checkbox when you file your return.

**Electronic payment from your checking or savings account.** You may pay your 2015 tax directly from your checking or savings account. There is no fee for this service. This option is available only at [www.oregon.gov/dor](http://www.oregon.gov/dor).

**Credit card payments.** You may pay your 2015 tax with your Visa, MasterCard, American Express, or Discover credit card through a third-party service provider. The provider will charge you a fee based on the amount of your tax payment. If you choose this payment method, the provider will give you a confirmation number. Keep this confirmation number as proof of payment. This option is available at [www.oregon.gov/dor](http://www.oregon.gov/dor).

**Service provider:**  
Value Payment Systems, Inc.

**Check or money order.** If you're sending us a tax payment, make your check or money order payable to "Oregon Department of Revenue." Write your daytime phone number and "2015 40-V" on your check or money order. To help us process your request faster, use blue or black ballpoint ink. Don't use gel ink, or red or purple ink, and don't post-date your check. Detach Form 40-V with the extension payment checkbox checked and mail it to us with your check or money order by April 18, 2016. Mail to:

**Extension Clerk  
Oregon Department of Revenue  
PO Box 14950  
Salem OR 97309-0950**